



Egg Industry Report New Zealand

Amsterdam September 2005
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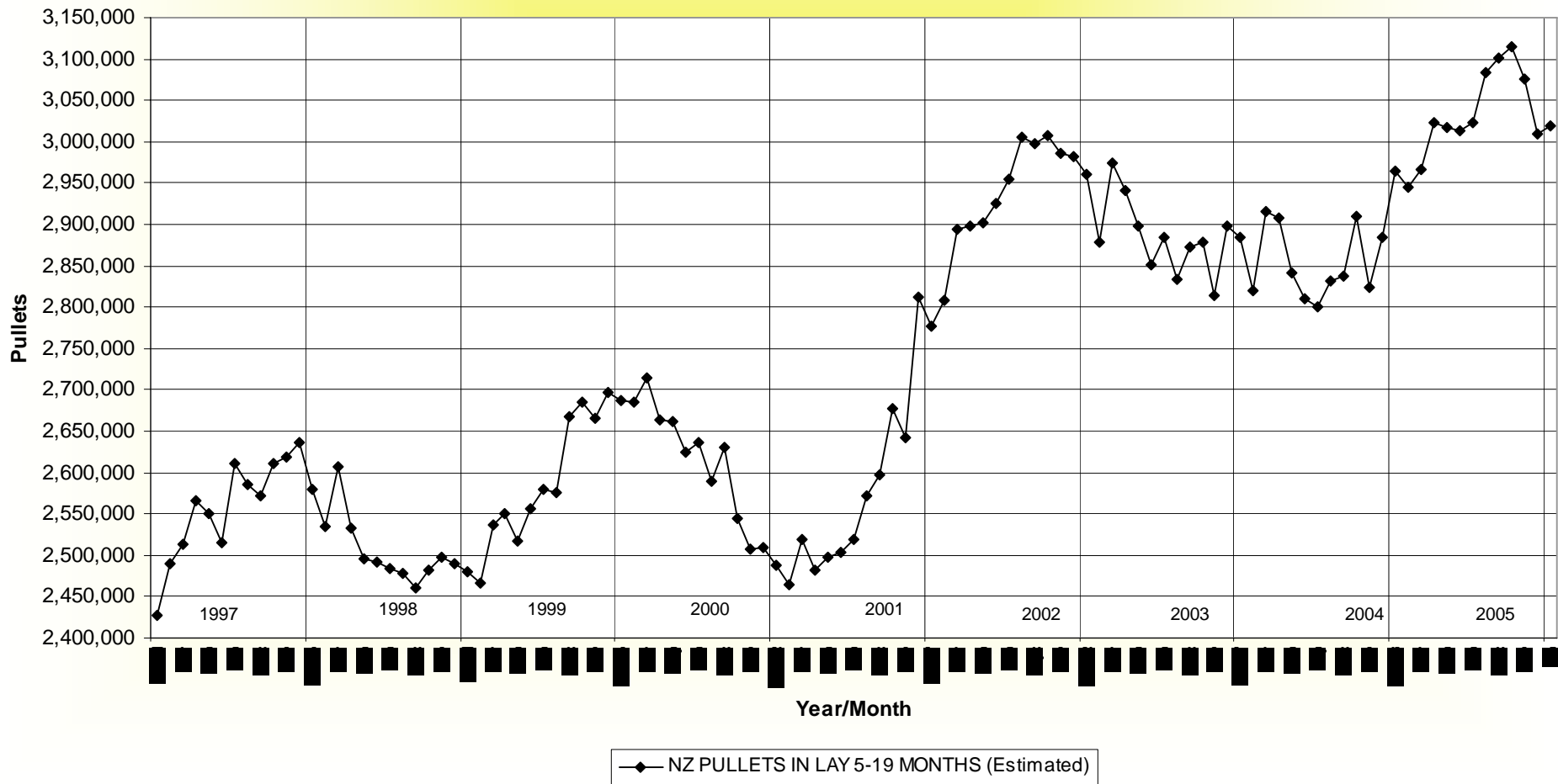
Birds In Lay



- Calendar year 2005 bird numbers peaked at an all time high 3.1m
- Now leveling off
- Market equilibrium 2.9m
- Prices have remained relatively stable



NZ PULLETS IN LAY 5-19 MONTHS (Estimated)



ANIMAL WELFARE



- Major animal welfare legislation enacted
- By 2007 all cages must be minimum 500sq cm per bird
- All new cages from now must be at 550 sq cm per bird
- All cages by 2014 must be 550 sq cm per bird
- Although this is in place legislation allows for continuous reviews the first being in 2008
- Animal welfare activists activities remain strong



- Free Range and Barn demand grew in 2004 from 5% to 8% of production and has now leveled off.
- Average prices per 12 Packs
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- Approx Cage: \$3.20
- Approx Free Range: \$5.90
- New Zealand continues to enjoy a disease free environment



Thank you

Peter High
Eggs Incorporated New Zealand